

**JOINT VENTURE AGREEMENT**

KNOW ALL MEN BY THESE PRESENTS:

That this JOINT VENTURE AGREEMENT is entered into By and Between \_\_\_\_\_,  
of legal age, (civil status), owner/proprietor of \_\_\_\_\_ and a  
resident of \_\_\_\_\_.

- and -

\_\_\_\_\_, of legal age, (civil status), owner/proprietor of  
\_\_\_\_\_ a resident of \_\_\_\_\_.

THAT both parties agree to join together their manpower, equipment, and what is  
need to facilitate the Joint Venture to participate in the Eligibility, Bidding and Undertaking of  
the here-under stated project to be conducted by the (Name of the Procuring Entity).

NAME OF PROJECT

CONTRACT AMOUNT

That both parties agrees to be jointly and severally liable for the entire assignment.

That both parties agree that \_\_\_\_\_ and/or \_\_\_\_\_  
shall be the Official Representative of the Joint Venture, and is granted full power and  
authority to do, execute and perform any and all acts necessary and/or to represent the Joint  
Venture in the bidding as fully and effectively and the Joint Venture may do and if personally  
present with full power of substitution and revocation.

THAT this Joint Venture Agreement shall remain in effect only for the above stated  
Projects until terminated by both parties.

Done this \_\_\_\_ day of \_\_\_\_\_, in the year of our Lord \_\_\_\_\_.