



## NOTICE OF AWARD

**MR. AUGUSTO MARTINEZ III**

*Chief Executive Officer*

**MEDIABLAST DIGITAL CORPORATION**

5F Salcedo One Centre  
170 Salcedo St., Legaspi Village  
Makati City

and

**MR. BENEDICT R. YALUNG**

*Chief Executive Officer*

**UNIVERSAL VISION SOLUTION COMMUNICATIONS INC.**

1819-b Conception St., Brgy. Valenzuela  
Makati City

Dear **Mr. Martinez and Mr. Yalung:**

We are pleased to notify you that your Bid dated 09 October 2023 for the **Procurement of Consulting Services for the Strategy, research, and Overall Direction of the Integrated Marketing Communications (IMC) Plan for "Love the Philippines" (DOT-SBAC REI No. 2023-018)** with a Total Contract Price of **Twenty-Nine Million Seven Hundred Six Thousand Four Hundred Nine Pesos and 60/100 (PhP29,706,409.60)**, inclusive of all applicable taxes and with a contract duration of six (6) months, effective from the receipt of the Consultant of the Notice to Proceed, is hereby accepted.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank **or** Bank draft/guarantee **or** irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP1,485,320.48 or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP8,911,922.88.**



Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,

  
**VERNA ESMERALDA C. BUENSUCESO**

*OIC-Undersecretary*  
Department of Tourism

Date Signed: \_\_\_\_\_

Conforme:   
Augusto Martinez III

(Awarded bidder's name of authorized representative and signature)

Date: November 22, 2023

