

NOTICE OF AWARD

MS. SUMEERA BAHL
Managing Director
DURGA DAS PUBLICATIONS (MIDDLE EAST)
Saif Suite Z1-01, Saif Zone, Sharjah
United Arabs Emirates 9348

Dear Ms. Bahl:

We are pleased to notify you that your Bid dated 12 September 2023 for the Procurement of Tourism Destination Marketing for Middle East/Gulf Cooperation Council (DOT BAC REI No. 2023-016) with a Total Contract Price of One Million Five Hundred Sixty-Six Thousand Pesos (PhP1,566,000.00), inclusive of applicable taxes and bank charges, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP78,300.00, or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP469,800.00

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

VERMA COVAR-BUENSUCESO

OIQ-Undersecretary

By Authority of the Secretary:

(per Department Order No. 2022-025)

Conforme: Sumeera Bahl, Managing Director

(Awarded bidder's name of authorized Durga Das Publications (Middle East) (FZE)

Representative and signature)

Date: 21/11/2023

