

NOTICE OF AWARD

MS. NGUYEN THI MAI THANH
Director
GOLDEN JADE TRADING SERVICE CO. LTD.
491/A5 No. Trang Long, Ward 13
Binh Thanh District, Ho Chi Minh City
Vietnam
Email: maithanh.nguyen@im-vietnam.com

Dear Ms. Nguyen Thi Mai Thanh:

We are pleased to notify you that your Bid dated 22 September 2023 for the Procurement of Tourism Destination Marketing for Vietnam (DOT BAC REI No. 2023-017) with a Total Contract Price of Five Million Four Hundred Ten Thousand One Hundred Pesos (PhP5,410,100.00), inclusive of applicable taxes and bank charges, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP270,505.00, or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP1,623,030.00

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very ruly yours,

VERNA COVAR-BUENSUCESO

OVC-Undersecretary

By Authority of the Secretary:

(per Department Order No. 2022-025)

Conformer Name of authorized

Representative and signature)

Date: 110 16 th 2013



