

NOTICE OF AWARD

MS. JOAN BOBIER
Account Manager
SODEXO BENEFITS AND REWARDS SERVICE PHILIPPINES, INC.
11TH Floor BA Lepanto Condominium
8747 Paseo de Roxas, Makati City

Dear Ms. Bobier:

We are pleased to notify you that your Bid dated 22 December 2020 for the **Procurement of Memorabilia for PRAISE Awards** per DOT-BAC-IB No. 2020-009) with a Total Contract Price of **Seven Million Seventy Thousand Philippine Pesos (PhP7,070,000.00)**, for the delivery period of ten (10) calendar days upon receipt of the Notice to Proceed, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP353,500.00.
- Surety bond caliable upon demand issued by a surety or insurance company duly
 certified by the Insurance Commission as authorized to issue such security in the amount
 equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at
 least PhP2,121,000.00.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours

ATTY. REYNALDO L. CHING
OIC-Undersecretary for Administration and Finance
Department of Tourism
By Authority of the Secretary:
(per Department Order No. 2020-022)

Conforme: 0 AN (100 B) TR (Awarded bidder's name of authorized Representative and signature)

Date: 121-29 2020

Procurement Mgt. Div.

Maria Alma O. Almazan