

MR. AUGUSTO MARTINEZ III
Chief Executive Officer
MEDIABLAST DIGITAL CORPORATION
5F Salcedo One Centre
170 Salcedo St., Legaspi Village
Makati City

Dear Mr. Martinez:

We are pleased to notify you that your Bid dated 16 August 2023 for the **Procurement** of Consulting Services of a Social Media Management and Strategic Planning Agency (DOT-SBAC REI No. 2023-012) with a Total Contract Price of Thirty-Nine Million Nine Hundred Ninety Thousand Pesos (PhP39,990,000.00), inclusive of all applicable taxes and with a contract duration of seven (7) months, effective from the receipt of the Consultant of the Notice to Proceed, is hereby accepted.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP1,999,500.00 or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP11,997,000.00.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,
OI -Undersecretary
Department of Tourism
Date Signed:
John Don
Conforme: AUGUSTE MARTINES 19
(Awarded bidder's name of authorized representative and signature)
Date: 9/3/23
1 AND NO