

April 26, 2023

MS. MARINEL BARQUIN LEE

POSITIVE EXPOSURE PRODUCTIONS, INC.

Unit 909 Tycoon Corporate Pearl Drive Brgy. San Antonio, Pasig City

Dear Ms. Lee:

We are pleased to notify that your bid dated April 11, 2023 for the Procurement of Creative and Communications for DOT-NCR Marketing, Branding and Public Relations ( DOT-NCR REI No. 2023-02-001) with a Total Contract Price of One Million Five Hundred Ninety Five Thousand Pesos (Php 1,595,000.00) inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/manager check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank, payable to the Department of Tourism - National Capital Region in the equivalent to at least five percent (5%) of the Total Contract price or equivalent to at least Seventy Nine Thousand Seven Hundred Fifty Pesos (Php 79,750.00), or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least Four Hundred Seventy Eight Thousand Five Hundred **Pesos** (Php 478,500.00)

Refusal to accept the award without justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this office.

Very truly yours

SHARLENE ZABALA BATIN

Regional Director

DOT-NCR

Conforme:

(Awarded bidder's name of authorized

Representative and signature)





Makati City 1200









