



NOTICE OF AWARD

February 6, 2023

MS. MARINEL BARQUIN LEE

CEO

POSITIVE EXPOSURE PRODUCTIONS, INC.

Unit 909 Tycoon Corporate Pearl Drive

Brgy. San Antonio, Pasig City

Dear Ms. Lee:

We are pleased to notify that your bid dated January 12, 2023 for **the Procurement of Consultancy Services of DOT-NCR's Hop On, Hop Off – Travel by Hubs (Rediscover and Reimagine Metro Manila) Phase 1A (DOT-NCR REI No. 2022-11-001)** with a Total Contract Price of **Seven Million Six Hundred Ninety Seven Thousand One Hundred Eighty Pesos** (Php 7,697,180.00) inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/manager check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank, payable to the Department of Tourism – National Capital Region in the equivalent to at least five percent (5%) of the Total Contract price or equivalent to at least **Three Hundred Eighty Four Thousand Eight Hundred Fifty Nine Pesos** (Php 384,859.00), or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **Two million Three Hundred Nine Thousand One Hundred Fifty Four Pesos** (Php 2,309,154.00)

Refusal to accept the award without justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this office.

Very truly yours,


SHARLENE ZABALA BATIN

Regional Director

DOT-NCR

02706-0378

Conforme: 

(Awarded bidder's name of authorized Representative and signature)

Date: _____

