



## NOTICE OF AWARD

**MS. PLACIDA S. FAUSTINO**  
President/General Manager  
**CCT.168 TRAVEL AND TOURS CORP.**  
21 San Miguel Ave., cor. Lourdes St.  
Pasig City, Metro Manila

Dear **Ms. Faustino**:

We are pleased to notify you that your Bid dated 14 June 2023 for the **Procurement for the Ground Handling Services for the French Dive Philippines Ambassadors Event in Palawan on July 12 to 20, 2023** per **DOT-BAC-IB No. 2023-013** with a Total Contract Price of **Two Million Three Hundred Ninety-Eight Thousand Five Hundred Pesos (PhP2,398,500.00)**, inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP119,925.00**.
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP719,550.00**.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

**By Authority of the Secretary:**  
(per Department Order No. 2022-025)

**VERNA COVAR-BUENSUCESO**  
OIC-Undersecretary for Tourism Development

Conforme: *PLACIDA S. FAUSTINO*  
(Awarded bidder's name of authorized  
Representative and signature)

Date: *June 26, 2023*