



NOTICE OF AWARD

MS. SHEENA S. DE GUZMAN
 Business Development Director
SHROFF INTERNATIONAL TRAVEL CARE INC.
 2/F RCBC Bldg., 1932 Taft Avenue, Malate, Manila

Dear **Ms. DE GUZMAN**:

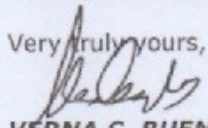
We are pleased to notify you that your Bid dated 12 December 2022 for the **Procurement of Tour Operator Services for the Vietnamese Trade Familiarization Trip in February 26 to March 02, 2023 (DOT-BAC IB No. 2022-021)** with a Total Contract Price of **One Million One Hundred Eighty-Four Thousand One Hundred Fifty Pesos (PHP1,184,150.00)** inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

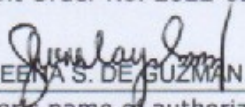
- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP59,207.50**; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP355,245.00**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,


VERNA C. BUENSUCESO
 OIC-Undersecretary, Tourism Development
 Department of Tourism

By Authority of the Secretary:
 (per Department Order No. 2022-025)

Conforme: 
 (Awarded bidder's name or authorized
 Representative and signature)

Date: 09 Jan. 2023

