



NOTICE OF AWARD

MS. PLACIDA S. FAUSTINO
General Manager
CCT. 168 TRAVEL AND TOURS CORP.
Unit 501 The Richmonde Plaza, 21 San
Miguel Avenue Corner Lourdes St.,
Ortigas Center, Pasig City, Metro Manila

Dear **Ms. Faustino**:

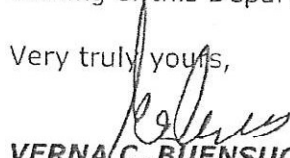
We are pleased to notify you that your Bid dated 10 October 2022 for the **Procurement of Ground Handling Services for the Conduct of Dive Guides/Dive Masters Training Program in Negros Oriental on 18-25 November 2022 (DOT-BAC IB No. 2022-011)** with a Total Contract Price of **One Million Two Hundred Forty-Nine Thousand Fifty Philippine Pesos (PHP1,249,050.00)** inclusive of applicable taxes, is hereby accepted.

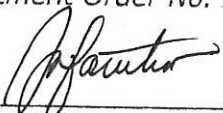
You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PHP62,452.50**; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PHP374,715.00**


Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,


VERNA C. BUENSUCESO
OIC-Undersecretary, Tourism Development
Department of Tourism
By Authority of the Secretary:
(per Department Order No. 2022-025)

Conforme: 
(Awarded bidder's name of authorized
Representative and signature)

CERTIFIED TRUE COPY
Procurement Mgt. Div.


Maria Alma O. Almazan