



NOTICE OF AWARD

MS. NGUYEN THI MAI THANH

Director

GOLDEN JADE TRADING SERVICE CO. LTD.

491/a5 No Tranh Long, Ward 13
Binh thanh District, Ho Chi Minh City
Vietnam

Dear **Ms. Nguyen Thi Mai Thanh**:

We are pleased to notify you that your Bid dated 20 October 2022 for the **Procurement of Tourism Destination Marketing for Vietnam (DOT BAC REI No. 2022-003)** with a Total Contract Price of **Forty-Five Thousand US Dollars (US\$45,000.00) or its equivalent in Philippine Pesos** inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **US\$2,250.00 or its equivalent in Philippine Pesos, or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **US\$13,500.00 or its equivalent in Philippine Pesos**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

VERNA COVAR-BUENSUCESO

OIC-Undersecretary

By Authority of the Secretary:
(per Department Order No. 2022-025)

Conforme: _____
(Awarded bidder's name of authorized
Representative and signature)

Date: 12/23/22