



## NOTICE OF AWARD

**September 2, 2020**

**MR. HERMAN Z. ONGKIKO**

President and Chief Operating Officer

**Orient Integrated Development Consultants, Inc.**

Unit 518, 5F Union Square Condominiums

145 15th Avenue Cubao, Quezon City

And

**MR. SHIVAJI DAS**

Partner and Managing Director for APAC

**Frost & Sullivan (Singapore) Pte. Ltd.**

78 Shenton Way #32-00. Singapore

Dear **Mr. Ongkiko and Mr. Das:**

We are pleased to notify you that your Bid dated 22 July 2020 for the **Procurement of Consulting Services for the Consumer Insights Survey of Target Markets** per DOT-BAC-REI No. 2020-009, with a Total Contract Price of **Nineteen Million Nine Hundred Ninety-Nine Thousand Nine Hundred Ninety-Six Philippine Pesos and 80/100 (Php19,999,996.80)**, inclusive of applicable taxes, for the period September to December 2020, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **Php999,999.84**, or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **Php5,999,999.04**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

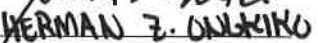
  
**HOWARD LANCE UYKING**

Assistant Secretary, Office of Branding and Marketing Communications

**Department of Tourism**

By Authority of the Secretary:

(per Department Order No. 2020-022)

Conforme:   
**HERMAN Z. ONGKIKO**  
(Awarded bidder's name of authorized Representative and signature)/Date

9/2/2020