

NOTICE OF AWARD

MR. JOHN PAUL C. ALARILLA
President and CEO
TOTAL EXHIBIT AND EXPO SOLUTONS
#7 Sunshine Lane, Rodriguez Subdivision
Rodriguez Drive, Brgy. Baeza
Quirino Highway, Quezon City

Dear Mr. Alarilla:

We are pleased to notify you that your Bid dated 03 March 2022 for the Procurement of Professional Congress Organizer (PCO) Services for the 21st World Travel and Tourism Council (WTTC) Global Summit, per DOT-BAC-IB No. 2022-002, with a Total Contract Price of Twenty-Three Million Four Hundred Seventy-Seven Thousand Pesos (PhP23,477,000.00), inclusive of applicable taxes, effective on April 20-22, 2022, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP1,173,850.00 or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP7,043,100.00

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

By Authority of the Secretary: (per Department Order No. 2022-025)

WOODROW C. MAQUILING, JR.

Undersecretary for Tourism Development Planning

Conforme: JUN PAUL ALP RULA (Awarded bidder's name of authorized Representative and signature)

Date: MAR 17 2022