

## **NOTICE OF AWARD**

MR. RICHARD J. ALARCON
Managing Director
ODV CREATIVE MEDIA, INC.
Unit 1006, 88 Corporate Center, Sedeno St.
Salcedo Village, Makati City

Dear Mr. Alarcon:

Very truly yours,

We are pleased to notify you that your Bid dated 15 March 2022, including the agreements during the Negotiation, for the Procurement of Consulting Services for the International Public Relations to Promote Philippines as a Safe and Ideal Destination for Travel Post-Lockdown (DOT-BAC REI No. 2022-001) with a Total Contract Price of Twenty-Nine Million Nine Hundred Ninety-Eight Thousand One Hundred Sixty-Eight Pesos (PhP29,998,168.00), inclusive of all applicable taxes, is hereby accepted, with a contract duration of six (6) months, effective from the receipt of the Notice to Proceed.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in <a href="mailto:any">any</a> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank <u>or</u> Bank draft/guarantee <u>or</u> irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP1,499,908.40**; <u>or</u>
- Surety bond callable upon demand issued by a surety or insurance company duly certified
  by the Insurance Commission as authorized to issue such security in the amount
  equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at
  least PhP8,999,450.40.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

WOODROW C. MAQUILING, JR.
Undersecretary for Tourism Development Planning
Department of Tourism
By Authority of the Secretary:
(per Department Order No. 2022-025)

Date Signed: 25 MARCH 2022

Conforme: Richard J. Alarcon
(Awarded bidder's name of authorized representative and signature)

Date: 25 March 2022