

NOTICE OF AWARD

Ms. BRENDA MARY V. RAULE
General Manager
TOYOTA BATANGAS CITY, INC.
Sitio 6 Diversion Road, Brgy. Balagtas, Batangas City

Dear Ms. Raule:

We are pleased to notify you that your Bid dated 31 January 2022 for the **Supply and Delivery of Two (2) Units of Brand New Motor Vehicle for the Department of Tourism (DOT-BAC-IB No. 2022-001)** with a Total Contract Price of **Two Million Six Hundred Eighteen Thousand Philippine Pesos (PhP2,618,000.00)**, inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP130,900.00; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP785,400.00.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

CHRISTOPHER V. MORALES

OIC-Undersecretary for Tourism Regulation, Coordination and Resource Generation
By Authority of the Secretary:
(per Department Order No. 2021-077)

Conforme: Ms. Brenda Mary V. Raule (Awarded bidder's name of authorized representative and signature)

Date: February 17, 2022