

NOTICE OF AWARD

MS. JUDITH R. MERCADO

Executive Research Director

Philippine Survey and Research Center, Inc.
10F OMM-CITRA Building
San Miguel Avenue, Ortigas Center

Pasig City

Dear Ms. Mercado:

We are pleased to notify you that your Bid dated 18 July 2021 for the **Procurement of Consulting Services for the Survey on Philippine Dive Tourism (DOT-BAC REI No. 2021-012)** with a Total Contract Price of **Three Million Nine Hundred Fourteen Thousand Four Hundred Pesos (PhP3,914,400.00)**, inclusive of applicable taxes, is hereby accepted, subject to the agreements made during the Negotiation, as follows:

 The Service Provider confirms that the Respondent Incentives included in Miscellaneous Expenses covers tokens for all respondents that are tapped to contribute to the survey.

The contract duration shall be five (5) months, effective from the receipt of the Consultant of the Notice to Proceed.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP195,720.00 or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP1,174,320.00

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,

VERNA ESMERALDA C. BUENSUCESO

Assistant Secretary

Product and Market Development

Date Signed: _

Conforme:

Judith Rachel R. Mercado

(Awarded bidder's name of authorized representative and signature)

Date: September 20, 2021