



## NOTICE OF AWARD

**MS. JULIET S. MORALES**

Managing Director

**BCB EVENTS AND MARKETING MANAGEMENT, INC.**

Lot 3, Blk. 4, Santan Street

Greenwoods Subdivision

Cainta, Rizal

Dear **Ms. Morales:**

We are pleased to notify you that your Bid dated 06 December 2021 for the **Procurement for the Services of an Event Management Company for the 2nd Philippine Education Tourism Conference 2022 per DOT-BAC-IB No. 2021-018** with a Total Contract Price of **Five Million Four Hundred Fifteen Thousand Pesos (PhP5,415,000.00)**, inclusive of applicable taxes, is hereby accepted, effective from the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP270,750.00**.
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP1,624,500.00**.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

  
**VERNA COVAR-BUENSUCESO**

OIC-Undersecretary for Tourism Development

**Department of Tourism**

By Authority of the Secretary:

(per Department Order No. 2021-077)

Conforme: JULIET S. MORALES

(Awarded bidder's name of authorized Representative and signature)

Date: Dec. 21, 2021