



NOTICE OF AWARD

MR. JUDD B. BALAYAN

Group Chief Financial Officer

TOUCH XDA, INC.

16/F Two World Square, 22 Upper McKinley Road,
McKinley Hill, Fort Bonifacio
Taguig City

Dear **Mr. Balayan**:

We are pleased to notify you that your Bid dated 27 September 2021, including the agreements during the Negotiation, for the **Procurement of Consulting Services for the Digital Media Planning and Placements for the Global Campaign of the Department of Tourism (DOT-BAC REI No. 2021-023)** with a Total Contract Price of **Forty Million Pesos (PhP40,000,000.00)**, inclusive of all applicable taxes, is hereby accepted.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP2,000,000.00; or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP12,000,000.00.**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,


A handwritten signature in black ink, appearing to read "Howard Lance A. Uyking".

HOWARD LANCE A. UYKING

**Assistant Secretary for Branding and Marketing Communications
Department of Tourism**

*By Authority of the Secretary:
(per Department Order No. 2021-077)*

Date Signed: November 4, 2021

Conforme: Judd B. Balayan 
(Awarded bidder's name of authorized representative and signature)

Date: November 04, 2021