



## NOTICE OF AWARD

**MS. MA. REGINA R. FRANCISCO**

*Managing Director*

**IPG MEDIABRANDS PHILIPPINES, INC.**

Unit 2901, The Trade and Financial Tower  
7<sup>th</sup> Avenue corner 32<sup>nd</sup> Street, Bonifacio Global City  
Taguig City

Dear **Ms. Francisco**:

We are pleased to notify you that your Bid dated 03 August 2021, including the agreements during the Negotiation, for **Lot No. 2 (Media Planning, Buying, and Placements Targeting Visayas and Mindanao) of the Procurement of Consulting Services of a Local Media Planning, Buying, and Placements Agency for the Department of Tourism (DOT-BAC REI No. 2021-007)** with a Total Contract Price of **One Hundred Thirty-Nine Million Seven Hundred Thirteen Thousand Seven Hundred Fifty-One Pesos and 58/100 (PhP139,713,751.58)**, inclusive of all applicable taxes, is hereby accepted, with a contract duration of five (5) months, effective from the receipt of the Notice to Proceed.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank **or** Bank draft/guarantee **or** irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP6,985,687.58 or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP41,914,125.47.**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,

  
**BERNADETTE ROMULO-PUYAT**  
*Secretary*  
Department of Tourism

Date Signed: October 04, 2021 

Conforme: Ma. Regina R. Francisco  
(Awarded bidder's name of authorized representative and signature)

Date: October 5, 2021