



NOTICE OF AWARD

MS. NGUYEN THI MAI THANH
Director
GOLDEN JADE TRADING SERVICE CO., LTD.
491/A5 No. Trang Long, Ward 13
Binh Thanh District, Ho Chi Minh City
Vietnam
Email: maithanh.nguyen@im-vietnam.com

Dear **Ms. Nguyen Thi Mai Thanh**:

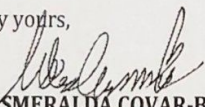
We are pleased to notify you that your Bid dated 02 July 2021 for the Negotiated Procurement Due to Two-Failed Biddings for the **Procurement of Tourism Destination Marketing for Vietnam** with a Total Contract Price of **Thirty-Seven Thousand and Five Hundred US Dollars (US\$37,500.00) or its equivalent in Philippine Pesos** inclusive of applicable taxes, is hereby accepted.

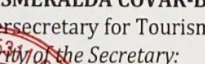
You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:


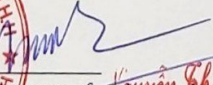
- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **US\$1,875.00 or its equivalent in Philippine Pesos, or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **US\$11,250.00 or its equivalent in Philippine Pesos**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,


VERNA ESMERALDA COVAR-BUENSUCESO
OIC-Undersecretary for Tourism Development

By  of the Secretary:
(Per Department Order No. 2021-077)


Confirmed by 
(Awarded bidder's name of authorized Representative and signature)

Date: Oct. 04, 2021