

NOTICE OF AWARD

MR. THANAPOL CHEEWARATTANAPORN
Managing Director
SIAM TOURISM GROUP COMPANY LIMITED
No. 1111/32, 4th Floor, Lat Phrao Road
Chan Kasem Sub-district
Chatuchak District, 10900
Bangkok, Thailand

Dear Mr. Cheewarattanaporn:

We are pleased to notify you that your Bid dated 08 June 2021 for the Procurement of Tourism Destination Marketing for Thailand with a Total Contract Price of Forty-Two Thousand Five Hundred US Dollars (US\$42,500.00) or its equivalent in Philippine Pesos inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least US\$2,125.00 or its equivalent in Philippine Pesos, or
- Surety bond callable upon demand issued by a surety or insurance company duly certified
 by the Insurance Commission as authorized to issue such security in the amount equivalent
 to a least thirty percent (30%) of the Total Contract Price or equivalent to at least
 US\$12,750.00 or its equivalent in Philippine Pesos

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

VERNA ESMERALDA COVAR-BUENSUCESO

OIC-Undersecretary

By Authority of the Secretary:

(per Department Order No. 2021-077)

Conforme:

(Awarded bidder's name of authorized

Representative and signature)

Date: 02/10/21