



NOTICE OF AWARD

MS. MARY MARIEL P. SINGSON
Head of Accounts/Corp. Treasurer
MEDIASENSE, INC.
2776 Faraday Street, Brgy. San Isidro
Makati City

Dear **Ms. Singson**:


We are pleased to notify you that your Bid dated 09 August 2021 for the **Procurement of Consulting Services for a Full Service Agency for the Dive Philippines Media Campaign** with a Total Contract Price of **Four Million Seven Hundred Forty Thousand Seven Hundred Ninety-Two Philippine Pesos (PhP4,740,792.00)** inclusive of applicable taxes, is hereby accepted.

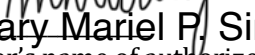
You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank **or** Bank draft/guarantee **or** irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP237,039.60, or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP1,422,237.60**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,


VERNA ESMERALDA COVAR-BUENSUCESO
OIC-Undersecretary for Tourism Development
By Authority of the Secretary:
(per Department Order No. 2021-077)

Conforme: 
Mary Mariel P. Singson
(Awarded bidder's name of authorized
Representative and signature)

Date: October 1, 2021