

## **NOTICE OF AWARD**

18 June 2021

MR. JUDD B. BALAYAN
Group Chief Financial Officer
DDB PHILIPPINES, INC.
16/F Two World Square, 22 Upper McKinley Road,
McKinley Hill, Fort Bonifacio
Taguig City

Dear **Mr. Balayan**:

We are pleased to notify you that your Bid dated 31 May 2021 for the **Procurement of Consulting Services of a Full-Service Digital Agency for Geotourism Branding and Mapping Campaign (DOT-BAC REI No. 2021-004)** with a Total Contract Price of **Forty-Nine Million Nine Hundred Ninety-Five Thousand Two Hundred Twenty-Three Pesos and 04/100 (PhP49,995,223.04)**, inclusive of applicable taxes, is hereby accepted, with a contract duration of six (6) months, effective from the receipt of the Consultant of the Notice to Proceed.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in <a href="mailto:any">any</a> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP2,499,761.15 or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP14,998,566.91**.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,

HOWARD LANCE A. UYKING

Assistant Secretary for Branding and Marketing Communications

**Department of Tourism** 

By Authority of the Secretary:

(per Department Order No. 2020-022)

Date Signed: June 18, 2021

Conforme: Judd B. Balayan

(Awarded bidder's name of authorized representative and signature)

Date: \_\_\_\_June 18, 2021