

NOTICE OF AWARD

02 June 2021

MR. JUDD B. BALAYAN
Group Chief Financial Officer
TRIBAL DDB, INC.
16/F Two World Square, 22 Upper McKinley Road,
McKinley Hill, Fort Bonifacio
Taguig City

Dear *Mr. Balayan*:

We are pleased to notify you that your Bid dated 07 May 2021 for the **Procurement of Consulting Services for the Social Media Management and Strategic Planning Agency (DOT-BAC REI No. 2021-003)** with a Total Contract Price of **Thirty-Four Million Nine Hundred Ninety-Seven Thousand Seven Hundred Sixty Pesos (PhP34,997,760.00)**, inclusive of applicable taxes, is hereby accepted, with a contract duration of seven (7) months, effective from the receipt of the Consultant of the Notice to Proceed.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank <u>or</u> Bank draft/guarantee <u>or</u> irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP1,749,888.00** <u>or</u>
- Surety bond callable upon demand issued by a surety or insurance company duly certified
 by the Insurance Commission as authorized to issue such security in the amount
 equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at
 least PhP10,499,328.00.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,

HOWARD LANCE A. UYKING

Assistant Secretary for Branding and Marketing Communications

Department of Tourism

By Authority of the Secretary:

(per Department Order No. 2020-022)

Date Signed: June 02, 2021

Conforme: Judd R Balayan

(Awarded bidder's name of authorized representative and signature)

Date: June 2, 2021