



NOTICE OF AWARD

GLENN PAUL P. CACANINDIN

Sales Director

GOCOM SYSTEMS AND SOLUTIONS CORPORATION

Unit 218 Cityland Pioneer, Pioneer St.

Highway Hills, Mandaluyong, Manila

Dear Mr. Cacanindin:

We are pleased to notify you that your Bid dated 17 December 2020 for the **Procurement of CCTV System** with a Total Contract Price of **Eleven Million One Hundred Sixty Thousand Philippine Pesos (PhP 11,160,000.00)** inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP558,000.00**; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP3,348,000.00**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,



ATTY. REYNALDO L. CHING

OIC-Undersecretary for Administration and Finance

Department of Tourism

By Authority of the Secretary:

(per Department Order No. 2020-022)

Conforme: 
(Awarded bidder's name of authorized
Representative and signature)

Date: 12/28/2020