

NOTICE OF AWARD

Ms. MARIA CONCEPCION V. ARCEO
General Manager & Vice President for Sales and Business Dev.
BEACON SOLUTIONS, INC.
314 Corporate 101 Building
101 Mother Ignacia Avenue
Quezon City

Dear Ms. Arceo:

We are pleased to notify you that your Bid dated 17 June 2020 for Lot No. 1 (Desktop) for the Supply and Delivery of ICT Equipment (DOT-BAC-IB No. 2020-004) with a Total Contract Price of Thirteen Million Two Hundred Twenty-Seven Thousand Six Hundred Thirty Pesos and 90/100 (PhP13,227,630.90), inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP661,381.54; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified
 by the Insurance Commission as authorized to issue such security in the amount
 equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at
 least PhP3,968,289.27.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

BENITO & BENGZON, JR.

Undersegretary for Tourism Development Planning

Department of Tourism

By Authority of the Secretary:

(per Department Order No. 2020-022)

Conforme: Maria

Naria Concepción V. Mcco

(Awarded bidder's name of authorized representative and signature)

Date: August 10, 2000