



## NOTICE OF AWARD

**MS. NENITA P. SAMSON**

*Chief Financial Officer*

**IPG MEDIABRANDS PHILIPPINES, INC.**

Unit 2901 The Trade and Financial Tower  
7<sup>th</sup> Avenue corner 32<sup>nd</sup> Street, Bonifacio Global City  
Taguig City

Dear **Ms. Samson:**

We are pleased to notify you that your Bid dated 27 October 2020 for the **Procurement of Consulting Services for the Local Media Plan and Placements for Tourism Branding (DOT-BAC REI No. 2020-016)** with a Total Contract Price of **Fifty-Eight Million Five Hundred Seventy-Seven Thousand Seven Hundred Thirty-Five Pesos and 50/100 (PhP58,577,735.50)**, inclusive of applicable taxes, is hereby accepted, subject to the agreements made during the Negotiation, as follows:

- Should there be a need to reallocate budget from one platform to another, the IPG Mediabrands Philippines, Inc. agreed to do so as long as it is within their scope of work and the working budget;
- The Media Planning and Placement Agency is responsible for the coordination and negotiation with third (3<sup>rd</sup>) party agencies; and
- Any delays in terms of payment from the DOT should be taken into consideration of the Media Planning and Placement Agency. The Media Planning and Placement Agency is responsible in making necessary actions between the suppliers/vendors and the client; and as agreed, the processing of payment from the submission of approved milestone report, should not be more than sixty (60) days.

The contract duration shall be five (5) months, effective from the receipt of the Consultant of the Notice to Proceed.

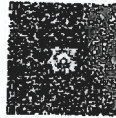
Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP2,928,886.78** or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP17,573,320.65**.


Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,

  
**BERNADETTE ROMULO-PUYAT**  
Secretary *H. Romulo-Puyat*  
Department of Tourism



Date Signed: 06 December 2020

Conforme:  Nenita Samson  
(Awarded bidder's name of authorized representative and signature)

Date: 9 December 2020