



NOTICE OF AWARD

MR. GIL G. CHUA

President and CEO

TOUCH XDA, INC.

16F Two World Square, 22 Upper McKinley Road
McKinley Hill, Fort Bonifacio, Taguig City

Dear Mr. Chua:

We are pleased to notify you that your Bid dated 20 July 2020 for the **Procurement of Consulting Services of a Media Planning and Placement Agency for the Philippine Tourism Branding for Opportunity and Emerging Markets** (DOT-BAC-REI No. 2020-004) with a Total Contract Price of **Three Hundred Million Philippine Pesos (300,000,000.00)** inclusive of applicable taxes, is hereby accepted, subject to the agreements made during the Negotiation, as follows:

- Media agency to provide a breakdown of TV networks that will be included;
- Media agency to give proposals and recommendations throughout the duration of campaign. This includes having the initiative to present applicable changes within the duration should there be any unforeseen circumstances; and
- Out-Of-Home placement budget will be reallocated to TV and digital due to pandemic;

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank **or** Bank draft/guarantee **or** irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP15,000,000.00 or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP90,000,000.00.**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,


BERNADETTE ROMULO-PUYAT
Secretary
Department of Tourism



Date Signed: 24 August 2020

Conforms: 

(Awarded bidder's name of authorized representative and signature)

Date: 27 Aug 2020