

## NOTICE OF AWARD

August 25, 2020

MS. NGUYEN THI MAI THANH
Director
GOLDEN JADE TRADING SERVICE CO., LTD.
13D, Phan Chu Trinh Street, Ward 02
Binh Thanh District,
Ho Chi Minh City, Vietnam
Email: maithanh.nguyen@im-vietnam.com

## Dear Ms. Nguyen Thi Mai Thanh:

We are pleased to notify you that your Bid dated 07 July 2020 for the **Procurement of Tourism Destination Marketing Company for Vietnam**, per DOT-BAC-REI No. 2020-006, with a Total Contract Price of **Twenty-Eight Thousand US Dollars (US\$28,000.00) or its equivalent in Philippine Pesos**, inclusive of applicable taxes, for the period 01 September to 31 December 2020, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank <u>or</u> Bank draft/guarantee <u>or</u> irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **US\$1,400.00** or its equivalent in Philippine Pesos, <u>or</u>
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least US\$8,400.00 or its equivalent in Philippine Pesos

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

VERNA COVAR-BUENSUCESO

Assistant Secretary

Department of Jourism

By Authority of the Secretary:

HANH-TP.

(per pepatroens Order to 2020-022)

Conformer vi hunding MAI \* Agriger
Awarded bidder's name of authorized

epresentative and aignature)

Date:

The New DOT Building, 351 Sen. Gil Puyat Avenue, 1200 Makati City, Philippines • P.O. Box 2682 Tel. Nos. (632) 8-459-5200 to 8-459-5230 • www.itsmorefuninthephilippines.com • www.tourism.gov.ph