

## **NOTICE OF AWARD**

MR. DAVID HARSAMTO Director PT. INTRAREPS JI. Dr. Saharjo No. 96A South Jakarta 12960 Indonesia

## Dear Mr. Harsamto:

We are pleased to notify you that your Bid dated 06 August 2020 for the **Procurement of Tourism Destination Marketing Company for Indonesia** per DOT-BAC-REI No. 2020-008, with a Total Contract Price of **Thirty-Two Thousand US Dollars (US\$32,000.00) or its equivalent in Philippine Pesos**, inclusive of applicable taxes, for the contract duration of four (4) months from the issuance to the Consultant of the Notice to Proceed, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank <u>or</u> Bank draft/guarantee <u>or</u> irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **US\$1,600.00** or its equivalent in Philippine Pesos, <u>or</u>
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least US\$9,600.00 or its equivalent in Philippine Pesos

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours

VERNA COVAR-BUENSUCESO

Assistant Secretary

**Department of Tourism** *By Authority of the Secretary:* 

(per Department Order No. 2020-022)

Conforme. David Harsamto

(Awarded bidder's name of authorized Representative and signature)

Date: 4 December 2020