

NOTICE OF AWARD

August 19, 2020

MR. ANTONIO C. SOMERA
Manager
AREMOS SECURITY AND INVESTIGATION AGENCY
8 Paredes St., BF Homes, Holy Spirit
Quezon City

Dear Mr. Somera:

We are pleased to notify you that your Bid dated 03 February 2020 for the **Procurement of Security Services**, per DOT-BAC-IB No. 2019-039, with a Total Contract Price of **Three Million Six Hundred Fifty-Seven Thousand One Hundred Eighty-Five Philippine Pesos and 032/100 (PhP3,657,185.032)**, inclusive of applicable taxes, for the period **01 September to 31 December 2020**, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP182,859.2516, or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP1,097,155.5096

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

LEILA MAGDA G. RIVERA
Assistant Secretary for Admir

Assistant Secretary for Administration and Finance
Department of Tourism
By Authority of the Secretary:
(per Department Order No. 2020-022)

Conforme: AN TONIO C. SOMERA
(Awarded bidder's name of authorized

Representative and signature)

Date: 8/21/20