



NOTICE OF AWARD

MR. JUDD B. BALAYAN
Group Chief Financial Officer
DDB Philippines Inc.
16F Two World Square
Fort Bonifacio, Taguig City

Dear **Mr. Balayan**:

We are pleased to notify you that your Bid dated 20 November 2020 for the **Procurement of Consulting Services for the Philippine International Dive Expo (PHIDEX) Virtual Platform (DOT-BAC REI No. 2020-010 2nd Posting)** with a Total Contract Price of **Thirteen Million Seven Hundred Ninety-Eight Thousand Four Hundred Philippine Pesos (PhP13,798,400.00.00)**, inclusive of applicable taxes, is hereby accepted, subject to the agreements made during the Negotiation, as follows:

- The Service Provider confirms that resource persons/speakers reflected in the proposal are not final, can be replaced, and is subject to the end-user's approval.


The contract duration shall be four (4) months, effective from the receipt of the Consultant of the Notice to Proceed.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP689,920.00 or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP4,139,520.00.**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,


BENITO C. BENGZON, JR.
Undersecretary
Department of Tourism
By Authority of the Secretary:
(per Department Order No. 2020-022)

Conforme: JUDD B. BALAYAN
(Awarded bidder's name of authorized
Representative and signature)

Date: Dec. 29, 2020

CERTIFIED TRUE COPY
Procurement Mgt. Div.


Maria Alpa O. Almazan