



NOTICE OF AWARD

MS. MARINEL BARQUIN LEE
CEO
POSITIVE EXPOSURE PRODUCTIONS, INC.
Unit 909 Tycoon Corporate Pearl Drive
Brgy. San Antonio, Pasig City

Dear Ms. Lee:

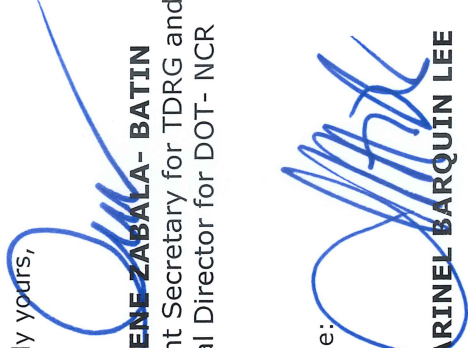
We are pleased to notify you that your Bid dated 11 October 2024 for the *Procurement of an Events Management Company for the Love Metro Manila: Transit Tour and Medical Concierge Launch (DOT-NCR BAC-IB No. 2024-09-002)* with a Total Contract Price of *Two Million Nine Hundred Ninety-Five Thousand and 33/100 Pesos (PHP2,995,000.33)* inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **Php149,750.02**; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **Php898,500.10**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,


SHARLENE ZABALA- BATIN
Assistant Secretary for TDRG and concurrent
Regional Director for DOT- NCR

Conforme:


MS. MARINEL BARQUIN LEE
CEO

POSITIVE EXPOSURE PRODUCTIONS, INC.

Date: _____



LOVE
THE PHILIPPINES



The New DOT Bldg.
7840 Makati Avenue,
Poblacion, Makati City

+63284595200 local 211/213
f @ TourismMNL

beta.tourism.gov.ph
dotnrc2@tourism.gov.ph