

NOTICE OF AWARD

MR. ANTONIO C. SOMERA General Manager AREMOS SECURITY AND INVESTIGATION AGENCY, INC. No. 8 J. Paredes St., BF Homes Subd. Brgy. Holy Spirit, Quezon City

Dear Mr. Somera:

We are pleased to notify you that your Bid dated 07 November 2024 for the Procurement of Security Services for CY 2025 (DOT-BAC IB No. 2024-030 (EPA) with a Total Contract Price of Eleven Million Nine Hundred Thirty-Seven Thousand One Hundred Thirty-Four Pesos and 22/100 (PhP11,937,134.22) inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank <u>or</u> Bank draft/guarantee <u>or</u> irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP596,856.71, or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP3,581,140.27**.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.





The DOT Building, 351 Sen. Gil Puyat Ave., 1200 Makati City, Philippines Tel. Nos. (632) 8459-5200 to 8459-5230 • www.tourism.gov.ph