

NOTICE OF AWARD

MS. ASANONIE P. ALARILLA
Chairman, President and CEO
TOTAL EXHIBIT AND EXPO SOLUTIONS, INC.
7 Sunshine Lane, Rodriguez II Subd.
Brgy. Baesa, Quezon City

Dear Ms. Alarilla:

We are pleased to notify you that your Bid dated 10 May 2024 for the **Procurement of a Conference Integrator for the Department's Hosting of the UN Tourism Events in the Philippines** per DOT-BAC-IB No. 2024-011 with a Total Contract Price of **Eight Million Two Hundred Seven Thousand Pesos (PhP8,207,000.00,** inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank <u>or</u> Bank draft/guarantee <u>or</u> irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP410,350.00.**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP2,462,100.00.

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

By Muthority of the Secretary

(per Department Order No. 2023-0095)

VERNA COVAR-BUENSUCESO

OJC-Undersecretary, Tourism Development Planning

Conforme: ASANONIE P. ALARILLA
(Awarded bidder's name of authorized
Representative and signature)

Date: 29 MAY 2024

