



NOTICE OF AWARD

MS. ANGELA R. TIANGCO

Executive Vice-President for Consultancy

CERTEZA INFOSYS CORP.

Units 202, 204-206 VAG Building, Ortigas Avenue
Greenhills, San Juan City, Metro Manila

And

MR. RAUL JOSEPH E. DE GUZMAN, Treasurer

TECHNOEARTH SYSTEMS CORPORATION

Unit 303 ALCCO Bldg., Ortigas Ave.

Greenhills, San Juan City, Metro Manila

(Joint Venture)

Dear **Ms. Tiango and Mr. De Guzman:**

We are pleased to notify you that your Bid dated 14 August 2023 for the **Procurement of Consulting Services for the Development of Road Map and Action Plan for the Surf Tourism in the Philippines (DOT-BAC REI No. 2023-014)** with a Total Contract Price of **Six Million Pesos (PhP6,000,000.00)**, inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **PhP300,000.00**, or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least **PhP1,800,000.00**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disqualification in any future bidding of this Department.

Very truly yours,

VERNA ESMERALDA COVAR-BUENSUCESO

OIC-Undersecretary for Tourism Development

By Authority of the Secretary:

(per Department Order No. 2022-025)

Conforme: Angela R. Tiango

(Awarded bidder's name of authorized Representative and signature)

Date: 09/14/2023

