



NOTICE OF AWARD

MR. KRISTIAN V. DAVID
President
CTV CORPORATE TELEVISION INC.
Penthouse, The Bloomingdale Bldg.
205 Saicedo St., Legaspi Village, Makati

Dear **Mr. David**:

We are pleased to notify you that your Bid dated 14 December 2023 for the **Procurement of Consulting Services for Local and International Events Marketing Communication (DOT-SBAC REI No. 2023-032)** with a Total Contract Price of **Ninety-Six Million Pesos (Php96,000,000.00)**, inclusive of all applicable taxes and with a contract duration to commence from the receipt of the Consultant of the Notice to Proceed until 31 December 2024, is hereby accepted.

Pursuant to Section 37.2 and Section 39 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184), you are hereby required to provide within ten (10) calendar days upon receipt of this Notice, a Performance Security in any of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank **or** Bank draft/guarantee **or** irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least **Php4,800,000.00 or**
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to at least thirty percent (30%) of the Total Contract Price or equivalent to at least **Php28,800,000.00.**

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security, and disqualification in any future bidding of this Department.

Very truly yours,


USEC. MAE ELAINE T. BATHAN
Officer-In-Charge
Department of Tourism

Date Signed: 27 DECEMBER 2023

Conforme: _____
(Awarded bidder's name of authorized representative and signature)


KRISTIAN V. DAVID

Date: 27 DECEMBER 2023

