

NOTICE OF AWARD

EDNA C. MAMUYAC Operations Manager CIRCLE TRANSPORT CORP. 60 Aurora Boulevard, G. Reyes, San Juan City, Metro Manila, NCR

Dear Ms. Mamuyac:

We are pleased to notify you that your Bid dated 07 April 2022 for the *Procurement of Land Travel Management Services for the 21st World Travel & Tourism Council (WTTC) Global Summit Land Transportation Requirements for Lot No. 8* with a Total Contract Price of *Five Hundred Twenty-Six Thousand Eight Hundred Forty-Five Philippine Pesos* (*PhP526,845.00*) inclusive of applicable taxes, is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt of this Notice a Performance Security in <u>any</u> of the following forms and corresponding amount:

- Cash or cashier's/managers check issued by a Universal or Commercial Bank or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, payable to the Philippine Department of Tourism in the amount equivalent to at least five percent (5%) of the Total Contract Price or equivalent to at least PhP26,342.25; or
- Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount equivalent to a least thirty percent (30%) of the Total Contract Price or equivalent to at least PhP158,053.50

Refusal to accept the award without a justifiable reason and failure to provide the Performance Security within the prescribed period shall constitute sufficient ground for cancellation of the award, forfeiture of the bid security and disgualification in any future bidding of this Department.

Very truly yours,

By Authority of the Secretary: (per Department Order No. 2022-025)

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WOODROW C. MAQUILING, JR. Undersecretary for Fourism Development Planning Department of Tourism

Conforme: Edinal CL

(Awarded bidder's name of authorized Representative and signature)

Date:

The New DOT Building, 351 Sen. Gil Puyat Ave., 1200 Makati City, Philippines • P.O. Box 2682 Page 1 of 1 Tel. Nos. (632) 459-5200 to 459-5230 • www.itsmorefuninthephilippines.com • www.tourism.gov.ph